

Accounts & Report

“GARUL AND CHANDRAWATI DEWAN FOUNDATION”

for the period of 01-04-2022

to 31-03-2023



M A A & ASSOCIATES
Chartered Accountants



M A A & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To,

The Members

"GARUL AND CHANDRAWATI DEWAN FOUNDATION"
1, H.D Lama Road, Darjeeling - 734101

We have audited the attached Balance Sheet, Income & Expenditure and Receipts & Payments Accounts of "**GARUL AND CHANDRAWATI DEWAN FOUNDATION**", 1, H.D Lama Road, Darjeeling - 734101 as at 31st March 2023 annexed there to. These financial statements are the responsibility of the Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that: -

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - 2) In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting Principles generally accepted in India.
- A) In case of Balance Sheet of the state of Affairs as at 31st March of 2023.
and
B) In case of Income & Expenditure Account of the surplus for the year ended on that date.

Place # Siliguri - 734001.

Date # 09.06.2023

FOR M A A & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 330555E

Md Asfaque Alam
MD ASFAQUE ALAM (M# 301519)
PROPRIETOR



GARUL AND CHANDRAWATI DEWAN FOUNDATION
1 H D LAMA ROAD, DARJEELING - 734101

BALANCE SHEET AS ON 31ST MARCH 2023

<u>LIABILITIES</u>	<u>AMOUNTS</u>	<u>ASSETS</u>	<u>AMOUNTS</u>
<u>CAPITAL & SURPLUS</u>		<u>FIXED ASSETS</u>	
Capital Fund 1,51,950.00		Computer 2,31,120.00	
Add: Surplus (466.00)	1,51,484.00	Add: Addition 50,000.00	
		2,81,120.00	
<u>SECURED LOAN</u>		Less: Dep @ 40% 1,12,448.00	1,68,672.00
Binayak Dewan 85,689.00		TV 82,880.00	
<u>CURRENT LIABILITIES</u>		Add: Addition 42,700.00	
<u>CREDITORS</u>		1,25,580.00	
Sky Net 70,500.00		Less: Dep@15% 18,837.00	1,06,743.00
Ambika Enterprises 18,200.00		<u>CURRENT ASSETS</u>	
Disha 21,000.00	1,09,700.00	Cash in Hand 18,174.00	
<u>PROVISIONS</u>		Cash at Bank 64,284.00	
Audit Fees Payable 11,000.00			
	3,57,873.00		3,57,873.00

As per Audit Report of Even Date
For, M A A & ASSOCIATES
CHARTERED ACCOUNTANT
FRN 330555E

**For, GARUL AND CHANDRAWATI
DEWAN FOUNDATION**

**PLACE : SILIGURI
DATE: 09/06/2023**



Md Asfaque Alam
MD ASFAQUE ALAM
PROPRIETOR
M # 301519
AJVPA8681M

GARUL AND CHANDRAWATI DEWAN FOUNDATION
1 H D LAMA ROAD, DARJEELING - 734101

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
To, Conveyance Expenses	98,500.00	By, Donation	2,54,875.00
To, Printing & Stationary	3,700.00	By Bank Interest	262.00
To, Internet Expenses	1,000.00		
To, Miscellenous Expenses	13,000.00		
To, Bank Charges	118.00		
To, Audit Fees	8,000.00		
To Depreciation	1,31,285.00	By, Deficit	466.00
	2,55,603.00		2,55,603.00

**For, GARUL AND CHANDRAWATI
DEWAN FOUNDATION**

**PLACE : SILIGURI
DATE: 09/06/2023**

As per Audit Report of Even Date
**For, M A A & ASSOCIATES
CHARTERED ACCOUNTANT
FRN 330555E**



MD Asfaque Alam

**MD ASFAQUE ALAM
PROPRIETOR
M # 301519
AJVPA8681M**

GARUL AND CHANDRAWATI DEWAN FOUNDATION
1 H D LAMA ROAD, DARJEELING - 734101

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
To, Opening Balance		By, Conveyance Expenses	77,500.00
- Bank 8,339.00		By, Printing & Stationary	3,700.00
- Cash -	8,339.00	By, Internet Expenses	1,000.00
		By, Miscellenous Expenses	13,000.00
To, Donation	2,54,875.00	By, Bank Charges	118.00
To Bank Interest	262.00	By, TV	42,700.00
To, Loan from Binayak Dewan	7,000.00	By, Computer	50,000.00
		By, Closing Balance	
		- Bank 64,284.00	
		- Cash 18,174.00	82,458.00
	2,70,476.00		2,70,476.00

For, GARUL AND CHANDRAWATI
DEWAN FOUNDATION

PLACE : SILIGURI
DATE: 09/06/2023

As per Audit Report of Even Date
For, M A A & ASSOCIATES
CHARTERED ACCOUNTANT
FRN 330555E



Md Asfaque Alam

M D ASFAQUE ALAM
PROPRIETOR
M # 301519
AJVPA8681M



FORM No. 10BB
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause(b) of the tenth proviso to clause(23C) of section 10 or a trust or institution which is required to be furnished under sub-clause(ii) of clause(b) of section 12A

I have examined the balance sheet of **GARUL AND CHANDRAWATI DEWAN FOUNDATION** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as on **31-MAR-2023** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2023**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For **M A A & ASSOCIATES**
Chartered Accountant
(Firm Regn No.: 0330555E)



(**MD ASFAQUE ALAM**)
PROPRIETOR
Membership No: 301519

Place :SILIGURI
Date : 28-Oct-2023
UDIN : 23301519BGVZES9104

Details of Place where books of accounts and	(iii)	If the answer to 10(i) is yes, whether application for registration under [sub-clause (iii)] of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?	
	(iv)	If yes in 10(iii) above, the date of application for registration or approval.	
	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee ?	Yes
	(ii)	If yes in (i) above, whether books of account maintained are maintained at registered office?	Yes
	(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	
	(a)	Address of such place where the books are maintained	
	(b)	Date of decision by management to keep account at such place dd/mm/yyyy	
	(c)	Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	
Voluntary contributions	12.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 14 >	
	13.	Sum Total of donations reported in Form No. 10BD furnished by the auditee for the previous year	0
	14.	Donations not reported in Form No 10BD /Not required to fill Form No. 10BD	254875
	15.	Total voluntary contributions received by the auditee during the previous year [13+14]	254875
	16.	Total foreign contribution out of the total voluntary contributions stated in 15	0
	17.	Voluntary Contribution forming part of corpus (which are included in 15)	0
	18.	Anonymous donations taxable @30% under section 115BBC	0
	19.	Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained.	0
	20.	Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	254875
	21.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	262
	22.	Income required to be applied in India by the auditee during the previous year [20+21]	255137
Application of Income	23.	Application of Income (excluding application not eligible and reported under serial number 27)	
	(i)	Total amount applied for charitable or religious purposes in India during the previous year	217018
	(ii)	Amount which was not actually paid during the previous year [if included in (i)(c)]	0
	(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	0
	(iv)	Total amount to be allowed as application [23(i)-23(ii)+23(iii)]	217018
	(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.	0
	(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year.	0
		Amount to be disallowed from application	
	(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	0
	(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	0
	(A)		No 0
	(B)		No 0
	(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus	0
	(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	0
	(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	0
	(xii)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	0
	(xiii)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	0
	(xiv)	Applied for any purpose beyond the objects of the auditee	0
	(xv)	Any other disallowance	0
	(xvi)	Total allowable application (23(iv)+23(v)+23(vi))-(23(vii) to 23(xv))]	217018
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	0	
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	0	
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	38119	
	24.	Taxable Income 22-[23(xvi) to 23(xix)]	0
	25.	Income taxable under section 115BBI	0
	26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC	0
Application of income out of different sources	27.	Application of income out of the following sources during the previous year	
	(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	0
	(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	0
	(C)	Income of earlier previous years up to 15% accumulated or set apart	0
	(D)	Corpus	0
	(E)	Borrowed fund	0
	(F)	Any other (NONE)	0



29.	Details of income/property referred to in section 13 (2)		
(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both	No	
(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation;	No	
(c)	Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services;	No	
(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;	No	
(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;	No	
(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;	No	
(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No	
(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No	
30.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation		
	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No	
(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No	
(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No	
(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No	
(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	No	
31.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No	
32.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?		No

